I’m so pleased to “welcome” you to our region via the 2018 PHX East Valley Economic Profile, which offers a glimpse into a diverse region in the Southwestern United States known for its global innovative brands, strong business climate and year-round beautiful weather. These assets are just a few of the features that make the PHX East Valley the ideal place to work, live and play. Our region has experienced tremendous growth over the past thirty years in industries such as technology, advanced manufacturing, aerospace and defense, and healthcare. Companies are drawn to our region because of the pro-business climate, highly-skilled, educated workforce and robust infrastructure. Positive collaboration between civic, political, business, and educational leaders has helped contribute to the continued growth of the PHX East Valley. Our six communities offer diverse real estate and enhance our growing economy with regional assets that make a difference in the everyday lives of our citizens. We hope you’ll join us in the PHX East Valley – where talent, growth and opportunity are given a chance to shine, each and every day.

What We Do As a Region, We Do Together.

JOHN LEWIS | PRESIDENT & CEO, EAST VALLEY PARTNERSHIP
Our region is doing its part in aligning the needs of business and industry. We know that a strong workforce is the number one criteria for industries selecting our region, and we also know that high-quality training for a wide range of jobs – from entry-level assembler to top class engineers – is tantamount to our success.

SALLY DOWNEY | SUPERINTENDENT OF EAST VALLEY INSTITUTE OF TECHNOLOGY (EVIT)

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BUSINESS & EDUCATION PARTNERS FOR STEM

- Intel Foundation gave more than $11.5M in grants, donations, and in-kind gifts to local Arizona schools, universities, and non-profits. More than one-third of the site’s employees dedicated 146,091 hours to support the local community through Intel Involved.

- APS annually donates $10M to charitable organizations including $2.9M to Arizona STEM education programs.

- GoDaddy has donated more than $17M to nonprofits that support STEM, computer science education and entrepreneurship. Communities impacted include Phoenix, Silicon Valley, Seattle and LA.

- The Boeing Company has sponsored Engineering is Elementary through grants to PHX East Valley schools. The program has benefited 530 teachers, 66 schools and over 16,875 students.

- Spark App League is a mobile development contest created by the Town of Gilbert and is hosted in partnership with Arizona State University’s Ira A. Fulton Schools of Engineering and Waymo, to support student engagement in STEM programs. Last year’s games involved over 200 students with over 60 teams competing for prizes.

- Orbital ATK’s Project Lead the Way provides K-12 teachers in the PHX East Valley with training and support to enhance student learning relating to STEM. Orbital ATK supports the program through student tours of their Gilbert manufacturing facility, and delivering in-class presentations to inspire careers in STEM.

- AZ SciTech Festival:
  - 800+ STEM related organizations
  - 1,500+ events around the state year-round
  - 19,000+ STEM novices and enthusiasts of all ages

- CenturyLink to offer more than $1.4M in grants to help support technology in the classroom.

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MAKING PROGRESS TOGETHER

- There are 283 ORGANIZATIONS partnering with us to make education a top priority in Arizona.
- 96 PERCENT of Arizonans believe all kids deserve a world-class education.
- 80 THOUSAND supporters of the movement for world-class education in Arizona.

Expect More Arizona®
THE MOVEMENT FOR WORLD-CLASS EDUCATION

- Approximately 120,000+ college students in the PHX East Valley contribute to a dynamic ecosystem of educational opportunities while also building a talent pipeline for the region’s future.

SOURCE: Most recent publicly available enrollment numbers
PUBLIC TRANSIT

Public transportation in the PHX East Valley is provided by Valley Metro regional transit service, offering bus and light rail routes, as well as car and vanpool programs. The light rail network, which began in 2008, now serves both Tempe and Mesa. Light rail ridership has been strong since its inception, demonstrating that the region is receptive to alternate forms of transportation.


Percent of population within walking distance (½ mile) to a public transit stop.

SOURCE: Valley Metro

Projections estimate there will be nearly 1 million new residents and 400,000+ new jobs in the next 30 years.

FUTURE OUTLOOK

COMMUTE

PHX East Valley travel time to work in minutes

- 15–29: 36%
- 20–29: 23%
- 25–39: 25%
- 45–59: 9%
- 60+: 7%
- >15: 6%

AVERAGE TRAVEL TIME

MINUTES

SOURCE: U.S. Census Bureau

POPULATION GROWTH

<table>
<thead>
<tr>
<th>City</th>
<th>2015</th>
<th>2020</th>
<th>2030</th>
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<td>1,107,537</td>
<td>1,287,300</td>
<td>1,592,900</td>
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<td>SEATTLE</td>
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<td>3,672,866</td>
<td>4,588,119</td>
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<td>DENVER</td>
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<td>2,697,476</td>
<td>3,669,212</td>
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<tr>
<td>SALT LAKE CITY</td>
<td>968,858</td>
<td>1,140,483</td>
<td>1,383,055</td>
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</tbody>
</table>

SOURCE: U.S. Census Bureau, MAG
PHX East Valley has a long history of aviation and aerospace assets, with two commercial service hubs coupled with two of the busiest general aviation airports in the country that also serve as relievers.

**COMMERCIAL AVIATION**

**Phoenix Sky Harbor International Airport (PHX):**
- One of the 10 busiest airports in the United States
- Daily economic impact of $79 million
- Influential travel blogger – The Points Guy, ranked Phoenix Sky Harbor International Airport as the BEST Airport in the U.S.
- Typical day at Sky Harbor: 1,200+ aircraft arrive and depart, carrying 100,000+ passengers, and handling 800+ tons of air cargo

**Phoenix-Mesa Gateway Airport (AZA):**
- Hosts more than 50 companies.
- Record setting passenger activity with projected 1.4 million passengers in 2016.
- Three runways measuring 10,400, 10,200, and 9,300 feet can accommodate the largest aircraft in the world.
- Serves over 47 cities with non-stop service via Allegiant Air & WestJet.
- Unified Cargo Processing with U.S. and Mexican Customs for direct export into Mexico.
- Contributes $1.3 billion annually to the Arizona economy.
- An international aerospace center with aircraft maintenance, modification, testing, and pilot training.
- Designated as Foreign Trade Zone #221, as well as a Military Reuse Zone, offering aviation companies a significant financial edge in the global marketplace.

**GENERAL AVIATION**

**Chandler Municipal Airport (CHD):**
- Dual-runway business airport with a base for corporate, charter, and aeromedical flights. Full aviation services available including aircraft maintenance, repair and overhaul, avionics, fueling, and fixed base operations.
- Anchors the Airpark Area, a 9-square mile Employment Corridor. By 2025, experts suggest the Airpark Area employment corridor will be home to more than 25,000 jobs and more than 25 million square feet of non-residential space. Numerous parcels surrounding the airport are available for commercial development.
- Contributes $109 million annually to the Arizona economy with 800 jobs supported.
- Home to a world-class heliport facility and flight training institutions.

**Falcon Field Airport (FFZ):**
- One of the most active general aviation airports in the U.S.; FFZ, located in Mesa, AZ, is a base for corporate, charter and private aircraft, flight training and sightseeing excursions.
- Two runways of 5,100 and 3,800 feet accommodate a wide variety of fixed-wing aircraft and helicopters.
- More than 80 on-airport businesses provide one-stop aviation services – fueling, maintenance and repairs, inspections, avionics, aircraft painting and aircraft interiors – to support operations, manufacturing or research and development activities.
- Anchors the Falcon District, an innovative, high-tech hub for aerospace/aviation, defense, advanced manufacturing, and advanced business services. The Falcon District features highly-skilled technology talent, abundant land and building options, substantial infrastructure, and convenient market access.

**SOURCES:** Individual airports as listed above.
Arizona's personal income tax system consists of five brackets and a top rate of 4.54%. That rate ranks 19th lowest among states levying an individual income tax. Arizona's state income tax collections per person were $515 in 2016 which ranked 10th lowest nationally. Arizona does not collect local income tax; municipal sales tax rates vary by municipality.

SOURCE: TaxFoundation.org

AJ OLD WEST MARKETPLACE
– Newly developed 18.59 acre shopping center located on the northeast corner of Old West Highway and North Idaho Road. Anchored by the 125K SF Fry’s Marketplace with additional retail open now.

WATERMARK – Tempe’s first vertically integrated mixed-use development featuring 1.9M SF. Phase I expected to be complete in Fall 2018 and include 250K SF of premium Class A office space, 44K SF of high-end restaurant and boutique retail service space.

#ICYMI
▶ Business Insider ranked the Greater Phoenix region the 10th Most High-Tech City in the U.S, 2017
▶ WalletHub ranks Arizona as the 17th Most Innovative State in the U.S., 2017
▶ Area Development recognized Arizona as a top state for economic competitiveness, 2017
▶ Forbes ranked the Greater Phoenix region 16th for best cities for young professionals, 2017
▶ Chief Executive Magazine ranked Arizona as the 9th Best State to do Business, 2017

TAXES
CORPORATE INCOME TAX 4.9%
INDIVIDUAL INCOME TAX 4.5%
STATE SALES TAX 5.6%

Arizona’s personal income tax system consists of five brackets and a top rate of 4.54%. That rate ranks 19th lowest among states levying an individual income tax. Arizona’s state income tax collections per person were $515 in 2016 which ranked 10th lowest nationally. Arizona does not collect local income tax; municipal sales tax rates vary by municipality.

SOURCE: TaxFoundation.org
**PHX EAST VALLEY LIFESTYLE**

- **200** Major League Baseball games in just 30 days
- **1.9M+** Fans attended Cactus League games
- **6** Out of 15 teams call PHX East Valley their Spring Training Home

**Arts & The Economy**

The local arts industry supports nearly 12,000 jobs and contributes more than $400 million to the economy in the Phoenix region with more than half, $235 million, coming from event-related spending. PHX East Valley venues such as the Mesa Arts Center, Chandler Center for the Arts and many more are providing entertainment and assets to the community. The PHX East Valley is home to:

- Apache Junction Performing Arts Center (Apache Junction)
- Art Intersection (Gilbert)
- ASU Gammage (Tempe)
- Chandler Center for the Arts (Chandler)
- Chandler Symphony Orchestra (Chandler)
- East Valley Children’s Theater
- I.D.E.A. Museum (Mesa)
- Mesa Amphitheatre (Mesa)
- Mesa Arts Center (Mesa)
- Mesa Convention Center (Mesa)
- Queen Creek Performing Arts Center (Queen Creek)
- Silver Star Theater (Mesa)
- Superstition Mountain Museum (Apache Junction)
- Tempe Center for the Arts (Tempe)
- The Vision Gallery (Chandler)

**DID YOU KNOW**

Our region is diverse, allowing people to choose the way they wish to live. From pedestrian-friendly downtowns with urban vibes, to small town communities bustling with personality, to the Superstition Mountains where there is wide-open space and urban growth is on the horizon, the PHX East Valley has it all.

- **600K+** Visitors travel to Apache Junction annually for outdoor activities
- **300+** Days of sunshine making PHX East Valley the ideal location to live, work & play
- **380** Miles of regional paved trails have more than doubled in the past 10 years
- **$10.3B** Agriculture sector’s economic impact: 2nd largest source of state revenue

Agritainment is an exploding trend and our region is on the forefront of. We have local people crafting local products in a state-of-the-art, old school way. From a 100-year old family farm with a solar powered flour mill, to the state’s first and only Olive Mill — The PHX East Valley is a place that both residents and visitors look forward to experiencing. Now that’s Agritainment.

**STEVE SOSSAMAN | SOSSAMAN FARMS AND FORMER MAYOR OF QUEEN CREEK**

#GilbertAZ is one of the fastest growing cities and one of the best places to live. So we are asking businesses – what more could you want? This is a region home to leaders who emphasize quality of life.
The goal of the PHX East Valley Angel Investor Initiative is to fuel tech sector growth by Identifying, Educating and Activating potential angel investors living in our region. The critical early-stage funding and support provided by these angel investors will help PHX East Valley startups commercialize new technologies, create quality jobs and grow to become industry leaders.

MICAH MIRANDA | CITY OF CHANDLER ECONOMIC DEVELOPMENT DIRECTOR

#PHXEVANGEL INVESTOR INITIATIVE
Identify • Educate • Activate

investphxev.org

REAL ESTATE

RESIDENTIAL

COMMERCIAL

INDUSTRIAL

$204,362
$14.25 s/f/yr

SOURCE: Bureau of Labor Statistics

AGE BREAKDOWN
PHX EAST VALLEY RESIDENTS

MEDIAN AGE

35.8

SOURCE: U.S. Census Bureau/DataUSA

EMPLOYMENT STATUS

LAbOR FORCE (PHX EV BASED)

NUMBER OF FIRMS

WOMEN OWNED FIRMS

MINORITY OWNED FIRMS

UNEMPLOYMENT RATE (MARICOPA COUNTY)

source: Bureau of Labor Statistics

WORLD-CLASS INCUBATOR & ACCELERATOR PROGRAMS

SPARK Spot • LaunchPoint
Gangplank • BRiC • THINKspot
FABRIC • Chandler Innovations

source: Bureau of Labor Statistics

PHX EAST VALLEY’S BUSINESS COSTS ARE APPROXIMATELY 40% LOWER THAN THOSE OF NEIGHBORING CALIFORNIA

source: GPEC

UTILITIES

ELECTRIC

NATURAL GAS

(0.1050)
(0.0743)

10.85
7.48

SOURCE: US Energy Information Administration

source: Bureau of Labor Statistics

The goal of the PHX East Valley Angel Investor Initiative is to fuel tech sector growth by Identifying, Educating and Activating potential angel investors living in our region. The critical early-stage funding and support provided by these angel investors will help PHX East Valley startups commercialize new technologies, create quality jobs and grow to become industry leaders.
2018 East Valley Profile is sponsored by Wells Fargo Business Banking & printing courtesy of SRP.

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The East Valley Partnership (EVP) is a regional coalition of community, business, education and government leaders whose goal is to provide leadership and support in specific areas of focus, thereby improving business and quality of life in the region. EVP is dedicated to the economic development and promotion of the East Valley. EVP actively advocates in areas such as economic development, education, aviation, and aerospace, transportation and others.

For more information, visit www.EVP-AZ.org